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Lowell Branch Office.

A Branch office has been establishadvertisements left there will be given prompt attention.

BONANZA CIRCLE.

The following concerning the Bon anza Circle mines is taken from Iron Ore, published at Ishpeming, Mich.:

In Hisbee there has been a demand for American Development stock during the week at slightly higher prices. American offers much as a speculative stock at \$14 per share. This would make the mining stock, on the basis of the Bonanza Circle transactions, cost only between \$6 and \$7 per share. We understand the company may soon begin diamond drilling to select a Arizona is now selling low considerplace for starting a shaft. Junction's ing its earning powers. Its dividends developments are of such a gratifying character that American is being as probably, but the fact that it is earn sisted, the latter property adjoining ing much more than it is paying out Junction, Warren Development is those who keep posted on the movements in the Circle.

Junction during the week, taking lots dends. Being out of debt they argue of 100 shares whenever they are of that there is no need for the surplus fered at bargain prices. Bisbee has that is being accumulated. The comlargely increased its holdings in this pany's policy has been a very conmine in the past three weeks, putting servative one. They are putting in many thousands of dollars into the shares. And Bisbee should know some assisting some of the neighbors, and thing of its merit. The big shaft is doing much to assist the entire group, close to them, there is no mountain to be climbed to reach it. It is easy ing physically the matter with Caluof access, and any one with an interest can get into the shaft and inspect it for himself. There is nothing hid other things. In time those who are den, no secrets from the shareholders. Recent discoveries of high grade their attention to this property. copper have unquestionably stimu lated the buying, and Bisbee people being at the shaft and seeing the ore rome Mining News are engaged in takcoming to the surface believe that they are justified in their movements. They seem to be getting a bargain at these figures.

The first of the smelters being constructed in addition to the former ers with a Republican political plant of the Bonanza Circle is in blast scheme; he's onto the moves of the Minnesota State Prison at Stillwater; today, probably. It has been an entire Kibbey political tribe. nounced the first charge would be fired the latter part of the week. This will be a nice thing for the holders of Lake Superior and Pittsburg and Pittsburg and Duluth. The latter property will send ore from its Sun- patent to the Jones, Putman, Margarise claim through the Lake Superior approximately Tp. 23 S. R. 24 E. G and Pittsburg shaft. It is the only & S. R. B. & M. in Warren Mining present opening it has to the surface. District, Cocaise County, described as With the beginning of smelting there will be good news for shareholders, as we have frequently said. The minas we have frequently said. The min-secs, W, 1924.3 ft, thence N. 6 degs. Sage has lost his Maltese cat, but he ing will be accompanied by further 56 mins. E. 628.6 ft. to cor. No. 2, still rakes down the "kitty" in the developments underground, and the thence S. 55 degs. 55 mins. E. 1500 ft. future should have much of satisfactien to those who have faithfully stood 55 degs. 55 mins. W. 1500 ft. to cor. No. by the enterprise.

and there will be facilities for caring ing, and will look after the details. thence N. 6 degs. 56 mins. E. 628.6 ft. to cor. No. 2, thence S. 55 degs. 55 for the ore. The Circle is enterpris-While there have been criticisms be-mins, E. 1596 ft. to cor. No. 3, thence cause of the slowness, apparently, S. 6 degs, 56 mins, W. 628.6 ft. to cor. cause of the slowness, apparently, with reference to the stacks now about ready we can say that it is much 2 Tp. 24 S. R. 24 E. brs. S. 64 degs. 49 easier building smelters on paper than mins. 30 secs. W. 2195.2 ft., thence it is on the smelter site. We know N. 6 degs. 56 mins. E. 628.6 ft. to cor. of thousands of tons of ore mined in No. 2, thence S. 55 degs, 55 mins. F. a single evening around a social table and over a social glass, but it takes time and money to make mines and 56 mins. W. 628.6 ft. to cor. No. 4. to get smelters under way. We need thence N. 55 degs. 55 mins. W. 1506 ft. so other proof of this than can be afforded in our own Michigan iron ore and copper mining fields. It is true to cor. No. 1, the place of beginning. HILDA: Beginning at cor. No. 1 whence N. W. cor. Sec. 2 Tp. 24 S. R. 24 E. brs. S. 80 degs. 47 mins. W. that talk is as easy as ever, and as 1935.7 ft., thence N. 6 degs. 56 mins cheap. The Circle people have the E. 628.6 ft. to cor. No. 2, thence S. 55 best interests of the shareholders always in view. They are the biggest cor. No. 4, thence S. 89 degs. 54 mins. holders themselves, referring to the W. 853.6 ft. to cor. No. 5, thence N. management, and they naturally work 55 degs. 55 mins. W. 547.9 ft. to cor No. 1, the place of beginning. Adjoining claims on northeast, Mona, stockholders.

preminent gentlemen interested in the pass, Coburn and Connecter. The lo-Beauty a Circle this week, in which he cation of these claims are recorded in the Mining Records of Cochise County, as follows: Putnam, Book 24, page 35 New Machine to be brought out successfully. It would be a wonderful thing if this Book 24, page 83; Margareta. Book 24 proves true. Its like could not be page 85. duplicated in any camp we know. It has been a very short time, measured

by mining development, since the Bouanza Circle interests began business at Bisbee. They have already made a record, and they are working honestly, That is all that can be desired. The basin in which they are operating is a very promising one. When ore is hit it yields large returns for the money taken to find it. This is the history of the camp. We cannot complain, knowing that the management of the Bonanza Circle is doing the best it can, using money carefully and

directing work skillfully. We have several letters asking why Calumet and Arizona does not move up faster. It is probably because there are newer things that seem to offer greater inducements. Men who think they see an opportunity of doubling their money in newer things take that chance. To double the present price of Calumet and Arizona would be more than could be expected for some time to come. Those who went into North rence's Advertising Agency, 401, Ex. Butte at \$15 were justified in selling They already have a gain of 125 per cent, with excellent chances for doing much better. It was too great a temp tation to resist, and those who made of at Lowell in the building occupied the trade did well. There are those by Lowell Drug Co. News items and who think they see in Junction an op portunity for a nice increase for in vestment in that line. They hear of things that are doing and believe it is wise to invest. The same can be said of American Development stock and of Warren Development. These things possess chances for blg gains and we know of many who are going into them. Were it not for these things Calumet and Arizona would be selling higher. The Lake speculators # are putting their money into local properties that seem to give opporbunity for substantial winnings, and the steady, dividend-payers are being neglected for the time. do not warrant any higher prices is a reason for higher quotations. It receiving consideration from has a big surplus. There are those who are wondering if there is some thing the matter with the mine be Bisbee has been a free buyer of cause it does not pay more in divinew smelters, have been financially So far as we can learn there is noth met and Arizona. The buying public thinks it can make more money taking satisfied with a sure thing will turn

> The Prescott Courier and the Je ing the starch out of the Journal Miner, a Republican organ which has train on a tour through Western Can-Kibbey's Territorial equalizers. It is immigration Association. no use to try and caten Brother Rog-

MINING APPLICATION NO. 1025. United States Land Office, Tucson, Arizona, Aug. 8, 1905. Notice is hereby given that Hoval A. Smith, of Bisbee, Arizona, has made application for reta and Hilda lodes, Survey 2116, follows: Jones: Beginning at cor. No. 1 whence N. W. cor. Sec. 2 Tp. 24 S. R. 24 E. brs. S. 22 degs, 45 mins. 30 to cor. No. 3, thence S. 6 degs. 56 mins W. 628.6 ft. to cor. No. 4, thence N The enterprise.

Other stacks will be blown in later, Beginning at cor. No. 1, whence N. W. cor. Sec. 2 Tp. 24 S. R. 24 E. brs. S 30 degs. 9 mins. 30 secs. W. 1330.6 ft. No. 4, thence N. 55 degs. 55 mins. 1500 ft. to cor. No. 1, the place of bedegs, 55 mins, E. 1500 ft, to cor, No. 3. Stacyville and Old Dominion; We have a letter from one of the Caravan and Leeland; southwest, Com-

First publication, August 15, 1905.

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B. C. Williams, J. S. Dougias, S. A. Packard, W. H. Brophy, M. J. Cunningham. Drafts on all parts of the world. Safety deposits poxes for rent.

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TOURING CANADA ERITORS

HEADS OF AGRICULTURAL PA PERS ON HOLIDAY JAUNT IN NORTHWEST.

Minneapolis, Minn., Sept. 8,-A party of about one hundred editors and proprietors of agricultural papers parts of the United States started from here today in a special been trying to uphold the action of ada, as the guests of the Canadian which also includes S. W. Leavitt, chairman of the Minnesota board of control; Warden Henry Wolfer of the Wesley J. Speers, representing the department of the interior of Canada, ad Secreary Theodore M. Knapper of the Western Canadian immigration Association, will go direct from here to Winnipeg, thence along the main line of the Canadian Pacific railway, stopping at Brandon, Portage la Prairie, Dauphin, Prince Albert, Regina, Moose Jaw, Lethbridge, Mac Leod, Calgary, Banff, Medicine Hat and other places of special interest throughout Western Canada.

> An exchange says that Uncle Russell Sage has lost his Maltese cat, but he game of puts and calis.

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